

# It Is Time To Upgrade The Economy: A Revolutionary Plan to Transform America

In this groundbreaking book, renowned economist Mariana Mazzucato lays out a bold new plan to upgrade the economy and create a more prosperous and equitable future for all. Drawing on years of research and real-world examples, Mazzucato argues that the old ways of thinking about economics are no longer working. We need a new approach that focuses on creating value, not just extracting it. We need to invest in our people and our infrastructure, and we need to make sure that the benefits of economic growth are shared by everyone.



## ATOM, Second Edition: It Is Time to Upgrade the Economy (ISSN) by J. P. Singh

★★★★★ 5 out of 5

Language : English  
File size : 8822 KB  
Text-to-Speech : Enabled  
Screen Reader : Supported  
Enhanced typesetting : Enabled  
Word Wise : Enabled  
Print length : 288 pages



Mazzucato's plan is ambitious, but it is also realistic. It is a plan that can help us build a better future for ourselves and our children.

## The Old Economy Is Not Working

The old economy is based on a few simple ideas. First, that the free market is always the best way to allocate resources. Second, that government should play a minimal role in the economy. Third, that economic growth is always good.

These ideas have been the foundation of economic policy for decades. But they are no longer working. The free market has led to increasing inequality and financial instability. Government austerity has slowed economic growth and hurt the most vulnerable in society. And economic growth has not led to increased well-being for most people.

## **A New Economy Is Possible**

We need a new economy. An economy that is based on creating value, not just extracting it. An economy that invests in our people and our infrastructure. An economy that makes sure that the benefits of economic growth are shared by everyone.

Mazzucato's plan for upgrading the economy is based on three pillars:

1. **Investment:** We need to invest in our people and our infrastructure. This means investing in education, healthcare, and clean energy. It also means investing in research and development to create new technologies and industries.
2. **Innovation:** We need to encourage innovation in all sectors of the economy. This means creating an environment where new businesses can thrive and where new ideas can be tested and implemented.
3. **Inclusion:** We need to make sure that the benefits of economic growth are shared by everyone. This means raising wages, expanding access

to affordable housing, and providing healthcare for all.

## It Is Time To Upgrade The Economy

The time for change is now. We can no longer afford to continue with the old ways of thinking about economics. We need a new economy. An economy that is based on creating value, not just extracting it. An economy that invests in our people and our infrastructure. An economy that makes sure that the benefits of economic growth are shared by everyone.

Mazzucato's plan for upgrading the economy is a bold vision. But it is also a realistic vision. It is a vision that can help us build a better future for ourselves and our children.

It is time to upgrade the economy.

## About the Author

Mariana Mazzucato is a world-renowned economist and the author of several bestselling books, including *The Entrepreneurial State* and *Value: The Missing Ingredient in Economics*. She is a professor at University College London and has advised governments and international organizations around the world.



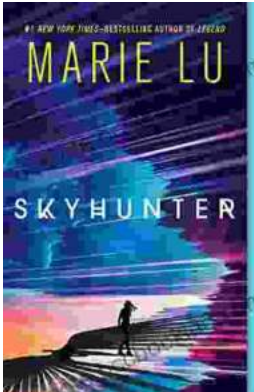
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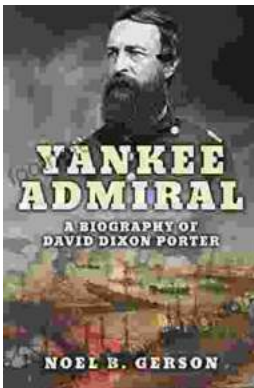
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